*www.RestaurantAppraisals.net*

**USPAP Compliant Equipment Appraisal Guide**

Typical information needed for inspected or non-inspected reports.

Client should determine if an inspected report will be necessary based on their advisers or the requirements of the intended users. Inspected report are generally considered more credible; however, our non-inspected reports are less expensive and developed to be USPAP compliant.

Information Outline:

1. Scope of work – Can be summarized by the Client and expanded in the Appraiser’s report.
2. Equipment list with model number, description, serial number, L x W x H dimensions and condition EX-Excellent, VG-Very Good,

G-VG Good to Very Good, G Good, F-G Fair to Good, F Fair

P-F Poor to Fair, P Poor, SAL Salvage or SCR Scrap

1. Broad area photos
2. Photos of individual items
3. Group photos of small supply items – Valued as a group
4. Photo of manufacturer labels
5. Approx. age of each unit, depreciation schedule
6. Client name and address and any other intended user
7. Intended use and purpose of the appraisal

10.Type of value and definition – see “Definitions of Value” at Restaurantappraisals.net

11.Subject property - business name and address

It is understood that some but not all of the information above may be available. 8,9,10,11 are required for a USPAP compliant report. Items 1 through 7 will be determined, complete or partial by the appraiser upon site visit; or may be provided by the client or 3rd party for a non-inspected report (formerly known as a “Desk Top Appraisal”)

Equipment list and/or broad photos are requested in order to quote and prepare an Engagement Agreement.

***Information Needed***

***Inspected & Non-Inspected Appraisal Reports***

DATE

CLIENT:

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INTENDED USERS:

FIRST NAME / LAST NAME

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SUBJECT PROPERTY:

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TYPE OF APPRAISAL: (See definition at restaurantappraisals.net and check below)

\_\_\_ FMV FAIR MARKET VALUE (Equipment stored and not installed)

\_\_\_ FMV FAIR MARKET VALUE – INSTALLED (at location and connected)

\_\_\_ OLV ORDERLY LIQUIDATION VALUE

\_\_\_ FLV FORCED LIQUIDATION VALUE

\_\_\_ OTHER

\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This Appraisal will be an: \_\_\_\_Inspected Report \_\_\_\_Non-Inspected Report

Purpose of the Appraisal: